

**MALDEN & COOMBE
RESIDENTS' ASSOCIATION
LIMITED**

(A COMPANY LIMITED BY GUARANTEE)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH JUNE 2023**

**Registered address:
Mendip Cottage
Renfrew Road
Kingston upon Thames
Surrey KT2 7NT**

**Registered number: 00413214
England and Wales**

MALDEN & COOMBE RESIDENTS' ASSOCIATION LIMITED
FOR THE YEAR ENDED 30th JUNE 2023
REPORT OF THE DIRECTORS

The directors present their annual report and the unaudited financial statements of the company for the year ended 30th June 2023.

Principal activities

The principal activity of the company is to maintain a non-political and non-profit making association for the protection of the rights and interests of the property owners and residents of Coombe Estate, Kingston upon Thames, Surrey.

Directors

The directors serving in office during the year were as follows:

MC Ashby (Resigned 18 th July 2022)	PWH Greenhalgh
JB Coghlan	JPL Greaves
P Coia	JA Kane
RM Cox	P O'Driscoll (Appointed 27 th May 2023)
RE Fletcher	

Auditors

The directors have not appointed any auditors under the provisions of the Companies Act 2006.

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and financial statements in accordance with applicable law in the United Kingdom and Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemption

This report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to the small companies regime and was approved by the Board and signed on their behalf on 14th September 2023.



RE Fletcher
Company Secretary

**MALDEN & COOMBE RESIDENTS' ASSOCIATION LIMITED
FOR THE YEAR ENDED 30th JUNE 2023**

PROFIT AND LOSS ACCOUNT

	Notes	2023 £	2022 £
Revenue	1	69,939	90,154
Administrative expenses		(62,647)	(64,983)
Operating surplus		7,292	25,171
Bank deposit interest received - gross		212	4
Surplus on ordinary activities before tax		7,504	25,175
Taxation	3	-	-
Surplus for the year after tax		7,504	25,175
Retained surplus at 1 st July		57,537	32,362
Retained surplus at 30 th June		65,041	57,537

All of the company's activities in the financial year derived from continuing operations.

The company has made no recognised gains or losses other than those as stated above.

The notes on page 4 form an integral part of these financial statements.

**MALDEN & COOMBE RESIDENTS' ASSOCIATION LIMITED
FOR THE YEAR ENDED 30th JUNE 2023**

BALANCE SHEET

	Notes	2023	2022
		£	£
Current assets			
Cash at bank		59,261	42,158
Debtors	4	8,176	17,721
		67,437	59,879
Current liabilities			
	5	(2,396)	(2,342)
Net current assets		65,041	57,537
Reserves			
Profit and loss account		65,041	57,537

Statement by the Directors

- 1) The company was entitled to the exemption from audit for the year ended 30 June 2023 as conferred by section 477(2) of the Companies Act 2006 relating to the small companies regime.
- 2) No notices requiring an audit for the year have been deposited at the registered office of the company pursuant to section 476 of the Companies act 2006.
- 3) The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- 4) These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 relating to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements on pages 2 to 4 were approved for issue by the board and signed on their behalf on 14th September 2023.



JA Kane
Director



RE Fletcher
Director

The notes on page 4 form an integral part of these financial statements.

**MALDEN & COOMBE RESIDENTS' ASSOCIATION LIMITED
FOR THE YEAR ENDED 30th JUNE 2023**

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Revenue recognition

Revenue represents contributions received from residents and institutions, together with security barrier costs recoverable from the Royal Borough of Kingston upon Thames (RBK).

On occasions various film production companies have requested parking access whilst filming on the Estate and are invoiced accordingly. These receipts are recognised on a cash basis.

2 Directors and employees

The directors received no management remuneration during the year (2022 - £nil). Employees' costs for the year comprises salaries of £34,774 (2022 - £ 38,464) and social security costs £74 (2022 - £31).

3 Taxation on bank deposit interest

Corporation tax arising on bank deposit interest received during the year is below the threshold and therefore no provision is necessary.

4 Debtors: amounts falling due within one year

	2023	2022
	£	£
Due from RBK	4,494	15,499
Prepayments	3,682	2,222
	<hr/> 8,176	<hr/> 17,721

5 Current liabilities

	2023	2022
	£	£
Creditors: amounts falling due within one year	996	842
Prepaid resident contributions	1,400	1,500
	<hr/> 2,396	<hr/> 2,342

6 Contingent liabilities

There are no known contingent liabilities at the balance sheet date.

MALDEN & COOMBE RESIDENTS' ASSOCIATION LIMITED
FOR THE YEAR ENDED 30th JUNE 2023

DETAILED PROFIT AND LOSS ACCOUNT
(not forming part of the statutory financial statements)

	2023	2022
Revenue	£	£
Security barrier costs recoverable from RBK	54,494	59,499
Contributions received from residents	12,445	12,455
Contributions from film production companies	3,000	18,200
	69,939	90,154
Administrative expenses		
Staff salaries – security barrier operators	34,774	38,464
Employer’s social security	74	31
Security barrier costs	15,658	17,218
Vehicle permits	1,532	1,415
Public liability insurance	692	688
Employment support services	1,663	1,573
Payroll services	101	110
Secretarial and database services	5,857	4,905
Legal services	1,800	-
AGM	274	174
Web expenses	158	331
Printing and stationery	51	61
Annual filing fee	13	13
	62,647	64,983
Operating surplus for the year (Page 2)	7,292	25,171