

**MALDEN & COOMBE
RESIDENTS' ASSOCIATION
LIMITED**

(A COMPANY LIMITED BY GUARANTEE)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH JUNE 2021**

**Registered address:
Mendip Cottage
Renfrew Road
Kingston upon Thames
Surrey KT2 7NT**

**Registered number: 00413214
England and Wales**

MALDEN & COOMBE RESIDENTS' ASSOCIATION LIMITED
FOR THE YEAR ENDED 30th JUNE 2021
REPORT OF THE DIRECTORS

The directors present their annual report and the unaudited financial statements of the company for the year ended 30th June 2021.

Principal activities

The principal activity of the company is to maintain a non-political and non-profit making association for the protection of the rights and interests of the property owners and residents of Coombe Estate, Kingston upon Thames, Surrey.

Directors

The directors serving in office during the year were as follows:

| | |
|---|---|
| MC Ashby | PWH Greenhalgh |
| JS Barr (Resigned 1 st March 2021) | JPL Greaves |
| RM Cox | JA Kane |
| RE Fletcher | P Coia (Appointed 11 th November 2020) |

Auditors

The directors have not appointed any auditors under the provisions of the Companies Act 2006.

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and financial statements in accordance with applicable law in the United Kingdom and Generally Accepted Accounting Practice.

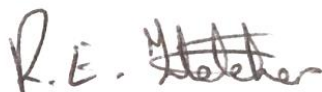
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemption

This report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to the small companies regime and was approved by the Board and signed on their behalf on 13th September 2021.



RE Fletcher
Company Secretary

**MALDEN & COOMBE RESIDENTS' ASSOCIATION LIMITED
FOR THE YEAR ENDED 30th JUNE 2021**

PROFIT AND LOSS ACCOUNT

| | Notes | 2021 | 2020 |
|---|-------|----------|----------|
| | | £ | £ |
| Revenue | 1 | 62,113 | 52,136 |
| Administrative expense | | (58,721) | (50,533) |
| Operating surplus | | 3,392 | 1,603 |
| Bank deposit interest received - gross | | 5 | 38 |
| Surplus on ordinary activities before tax | | 3,397 | 1,641 |
| Taxation | 3 | - | - |
| Surplus for the year after tax | | 3,397 | 1,641 |
| Retained surplus at 1 st July | | 28,965 | 27,324 |
| Retained surplus at 30 th June | | 32,362 | 28,965 |

All of the company's activities in the financial year derived from continuing operations.

The company has made no recognised gains or losses other than those as stated above.

The notes on page 4 form an integral part of these financial statements.

**MALDEN & COOMBE RESIDENTS' ASSOCIATION LIMITED
FOR THE YEAR ENDED 30th JUNE 2021**

BALANCE SHEET

| | Notes | 2021 | 2020 |
|---|-------|---------|---------|
| | | £ | £ |
| Current assets | | | |
| Cash at bank | | 22,563 | 28,769 |
| Debtors | 4 | 11,609 | 2,811 |
| | | 34,172 | 31,580 |
| Creditors: amounts falling due within one year | 5 | (1,810) | (2,615) |
| Net current assets | | 32,362 | 28,965 |
| Reserves | | | |
| Profit and loss account | | 32,362 | 28,965 |

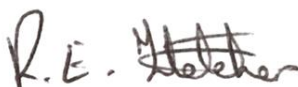
Statement by the Directors

- 1) The company was entitled to the exemption from audit for the year ended 30 June 2021 as conferred by section 477(2) of the Companies Act 2006 relating to the small companies regime.
- 2) No notices requiring an audit for the year have been deposited at the registered office of the company pursuant to section 476 of the Companies act 2006.
- 3) The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- 4) These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 relating to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements on pages 2 to 4 were approved for issue by the board and signed on their behalf on 13th September 2021.



JA Kane
Director



RE Fletcher
Director

The notes on page 4 form an integral part of these financial statements.

MALDEN & COOMBE RESIDENTS' ASSOCIATION LIMITED

FOR THE YEAR ENDED 30th JUNE 2021

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Revenue recognition

Revenue represents voluntary contributions received from residents and institutions, together with security barrier costs recoverable from the Royal Borough of Kingston upon Thames (RBK).

From March – July 2020 and again from January – March 2021 the gatemen who operate the security barrier were furloughed in compliance with the UK Government regulations and the gatemen salaries were reimbursed by HM Revenue & Customs in accordance with the Job Retention Scheme (HMRC JRS). The amounts reimbursed have been treated as revenue.

2 Directors and employees

The directors received no management remuneration during the year (2020 - £nil). Employees' costs for the year comprises salaries of £35,559 (2020 - £ 33,544). No employer's social security costs were applicable (2020 - £nil).

3 Taxation on bank deposit interest

Corporation tax arising on bank deposit interest received during the year is below the statutory limit and therefore no provision is necessary.

4 Debtors: amounts falling due within one year

| | 2021 | 2020 |
|-------------------|--------------|-------------|
| | £ | £ |
| Due from RBK | 11,046 | - |
| Due from HMRC JRS | - | 2,286 |
| Prepayments | 563 | 525 |
| | <hr/> 11,609 | <hr/> 2,811 |

5 Creditors: amounts falling due within one year

| | 2021 | 2020 |
|----------|-------------|-------------|
| | £ | £ |
| Accruals | 1,810 | 2,615 |
| | <hr/> 1,810 | <hr/> 2,615 |

6 Contingent liabilities

There are no known contingent liabilities at the balance sheet date.

MALDEN & COOMBE RESIDENTS' ASSOCIATION LIMITED
FOR THE YEAR ENDED 30th JUNE 2021

DETAILED PROFIT AND LOSS ACCOUNT

(not forming part of the statutory financial statements)

| | 2021 | 2020 |
|---|-------------|-------------|
| Revenue | £ | £ |
| Security barrier costs recoverable from RBK | 44,009 | 33,538 |
| Gatemen salaries reimbursed by HMRC JRS | 5,803 | 7,729 |
| Voluntary contributions received (residents) | 12,301 | 10,619 |
| Voluntary contributions received (external parties) | - | 250 |
| | 62,113 | 52,136 |
| | | |
| Administrative expenses | | |
| Staff salaries – security barrier operators | 35,559 | 33,544 |
| Security barrier costs | 12,161 | 5,624 |
| Vehicle windscreen stickers | 1,169 | 1,122 |
| Public liability insurance | 638 | 616 |
| Employment support services | 259 | - |
| Computer software support | 26 | 361 |
| Secretarial and database services | 8,356 | 8,139 |
| Telephone and postage | 28 | 477 |
| Printing and stationery | 156 | 411 |
| Computer software support | 115 | - |
| AGM | - | 117 |
| Web expenses | 241 | 77 |
| Vehicle mileage and parking | - | 32 |
| Annual filing fee | 13 | 13 |
| | 58,721 | 50,533 |
| | | |
| Operating surplus for the year (Page 2) | 3,392 | 1,603 |