

**MALDEN & COOMBE  
RESIDENTS' ASSOCIATION  
LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30TH JUNE 2022**

**Registered address:  
Mendip Cottage  
Renfrew Road  
Kingston upon Thames  
Surrey KT2 7NT**

**Registered number: 00413214  
England and Wales**

**MALDEN & COOMBE RESIDENTS' ASSOCIATION LIMITED**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2022**  
**REPORT OF THE DIRECTORS**

The directors present their annual report and the unaudited financial statements of the company for the year ended 30<sup>th</sup> June 2022.

**Principal activities**

The principal activity of the company is to maintain a non-political and non-profit making association for the protection of the rights and interests of the property owners and residents of Coombe Estate, Kingston upon Thames, Surrey.

**Directors**

The directors serving in office during the year were as follows:

MC Ashby (Resigned 18 <sup>th</sup> July 2022)	RE Fletcher
JB Coghlan (Appointed 7 <sup>th</sup> March 2022)	PWH Greenhalgh
P Coia	JPL Greaves
RM Cox	JA Kane

**Auditors**

The directors have not appointed any auditors under the provisions of the Companies Act 2006.

**Statement of directors' responsibilities**

The directors are responsible for preparing the annual report and financial statements in accordance with applicable law in the United Kingdom and Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company exemption**

This report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to the small companies regime and was approved by the Board and signed on their behalf on 21st September 2022.



RE Fletcher  
Company Secretary

**MALDEN & COOMBE RESIDENTS' ASSOCIATION LIMITED**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2022**

**PROFIT AND LOSS ACCOUNT**

	Notes	2022	2021
		£	£
Revenue	1	90,154	62,113
Administrative expense		(64,983)	(58,721)
Operating surplus		25,171	3,392
Bank deposit interest received - gross		4	5
Surplus on ordinary activities before tax		25,175	3,397
Taxation	3	-	-
Surplus for the year after tax		25,175	3,397
Retained surplus at 1 <sup>st</sup> July		32,362	28,965
Retained surplus at 30 <sup>th</sup> June		57,537	32,362

All of the company's activities in the financial year derived from continuing operations.

The company has made no recognised gains or losses other than those as stated above.

The notes on page 4 form an integral part of these financial statements.



**MALDEN & COOMBE RESIDENTS' ASSOCIATION LIMITED  
FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2022**


**BALANCE SHEET**


	Notes	2022	2021
		£	£
<b>Current assets</b>			
Cash at bank		42,158	22,563
Debtors	4	17,721	11,609
		59,879	34,172
<b>Current liabilities</b>			
Net current assets	5	(2,342)	(1,810)
		57,537	32,362
<b>Reserves</b>			
Profit and loss account		57,537	32,362

**Statement by the Directors**

- 1) The company was entitled to the exemption from audit for the year ended 30 June 2022 as conferred by section 477(2) of the Companies Act 2006 relating to the small companies regime.
- 2) No notices requiring an audit for the year have been deposited at the registered office of the company pursuant to section 476 of the Companies act 2006.
- 3) The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- 4) These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 relating to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements on pages 2 to 4 were approved for issue by the board and signed on their behalf on 21st September 2022.

  
 R Cox  
 Director

  
 RE Fletcher  
 Director

The notes on page 4 form an integral part of these financial statements.

**MALDEN & COOMBE RESIDENTS' ASSOCIATION LIMITED  
FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2022**

**NOTES TO THE FINANCIAL STATEMENTS**

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Revenue recognition**

Revenue represents contributions received from residents and institutions, together with security barrier costs recoverable from the Royal Borough of Kingston upon Thames (RBK).

During the year various film production companies have requested parking access whilst filming on the Estate and have been invoiced accordingly. These receipts have been recognised on a cash basis.

From March – July 2020 and again from January 2020 – March 2021 the gatemen who operate the security barrier were furloughed in compliance with the UK Government regulations and the gatemen salaries were reimbursed by HM Revenue & Customs in accordance with the Job Retention Scheme (HMRC JRS). The amounts reimbursed have been treated as revenue.

**2 Directors and employees**

The directors received no management remuneration during the year (2021 - £nil). Employees' costs for the year comprises salaries of £38,464 (2021 - £ 35,559) and social security costs £31 (2021 - £nil).

**3 Taxation on bank deposit interest**

Corporation tax arising on bank deposit interest received during the year is below the statutory limit and therefore no provision is necessary.

**4 Debtors: amounts falling due within one year**

	2022	2021
	£	£
Due from RBK	15,499	11,046
Prepayments	2,222	563
	<hr/> 17,721	<hr/> 11,609

**5 Current liabilities**

	2022	2021
	£	£
Creditors: amounts falling due within one year	842	1,810
Prepaid resident contributions	1,500	-
	<hr/> 2,342	<hr/> 1,810

**6 Contingent liabilities**

There are no known contingent liabilities at the balance sheet date.



**MALDEN & COOMBE RESIDENTS' ASSOCIATION LIMITED**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2022**

**DETAILED PROFIT AND LOSS ACCOUNT**  
(not forming part of the statutory financial statements)

	2022	2021
	£	£
<b>Revenue</b>		
Security barrier costs recoverable from RBK	59,499	44,009
Gatemen salaries reimbursed by HMRC JRS	-	5,803
Contributions received from residents	12,455	12,301
Receipts from film companies	18,200	-
	90,154	62,113
<b>Administrative expenses</b>		
Staff salaries – security barrier operators	38,464	35,559
Employer's social security	31	-
Security barrier costs	17,218	12,161
Vehicle windscreen stickers	1,415	1,169
Public liability insurance	688	638
Employment support services	1,573	259
Payroll services	110	26
Secretarial and database services	4,887	8,356
Telephone and postage	18	28
Printing and stationery	61	156
Computer software support	-	115
AGM	174	-
Web expenses	331	241
Annual filing fee	13	13
	64,983	58,721
Operating surplus for the year (Page 2)	25,171	3,392